



Financial Planning Explained

What is Financial Planning?

It might sound like something for the wealthy, but in reality it is something we should all be doing (regardless of our current financial position), if we are to make the most of our lives.

Financial Planning involves working out the most important things in life - your goals. Then, by adding timescales and costs, you can work out how to get to where you want to be in life by planning your finances accordingly.

By matching your finances to your goals you will: -

- Have a much clearer view of where you are going
- Reduce the stress involved and
- Be in control

Without Financial Planning, you may not achieve the life you dream of.



'Do something you've always dreamed of.'



'Spend time with the family.'

How can Financial Planning help you?

Put simply Financial Planning looks at what you want out of life and how you can achieve it. Whether you're about to retire or simply looking to get your finances in order Financial Planning can help you.

What is a Financial Adviser?

The role of a Financial Adviser is to look at all aspects of your lifestyle, goals and requirements and develop a financial strategy suitable for you. We will work with you to create a comprehensive financial plan to help you achieve your goals and dreams.

What is the process of working with a Financial Adviser?

The Financial Planning process is a comprehensive look at your goals and how you can achieve them. The following steps are the process by which most Financial Advisers will gather the information they need to be able to present you with a financial plan. Each person has different needs, and you may not follow each of these steps in precisely this order.



'Working together to achieve your goals.'



Financial Planning Explained

Meeting with your Financial Adviser

- Establish client / adviser relationship
- Clearly explain the Financial Planning process and what services are on offer.
- Clarify your responsibility as a client.
- Clarify our responsibilities as your adviser.

Gathering data, including your goals

- Ask information about your financial situation.
- Define your personal and financial goals.
- Discuss timeframe for results.

Clarify financial status

- Analyse information you have provided and assess current situation and how to meet your goals.
- Look at what, if any, services you require.

Develop and present your financial plan

- To include recommendations based on your goals.
- Discuss recommendations to enable you to make an informed decision.

Implementing your financial plan

- Agree and discuss how the recommendations will be carried out.
- We may carry out the recommendations or serve as your coach, co-ordinating the process with you and other professionals such as lawyers, accountants or stockbrokers.

Monitor your financial plan

- Agree on how you will monitor your progress towards your goals.
- Report to you periodically to review your situation and adjust recommendations accordingly.
- Implement plan alterations if life circumstances alter such as, birth, illness, marriage, retirement etc.

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